




 <https://www.facebook.com/roshaanpakistantrust>

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About Us

We Are In A Mission To Help The Helpless

Roshan Pakistan started its operation in Lahore Pakistan as in 2015. We are currently registered with the government NGO. Since its establishment, Roshan Pakistan has worked across all geographies in Pakistan- from the most vulnerable remote areas to developed urban cities- to support people in overcoming poverty through creating opportunities for self-reliance.

Mission

Roshan Pakistan Trust being non-political, non-government and non-profit organization is committed to serving humanity especially vulnerable and orphans without any kind of discrimination to contribute in their wellbeing in their wellbeing of health, education , financial sustainability, livelihood, shelter, availability of clean water, mosques, savage of disaster and other aspects of life and for welfare of its employees by means of resource supporting, engaging in and during useful, programs and doing all such acts, deeds and things required to achieves above with integrity.

- ❖ Achieving greater awareness of the purpose and roles of Roshan Pakistan Trust
- ❖ outcomes achieved By the Trust
- ❖ providing information on future objectives of the Trust

Vision

- ❖ Work as a catalyst in bringing sustainable change in the lives of underprivileged children, youth and women, with a life-cycle approach of development
- ❖ To eradicate the illiteracy from society
- ❖ To provide stability to the poor families

Roshan Pakistan Trust School



Rashan Distribution



Compilation of Hand Pump

Compilation of Masque in Chakral



Qurbani



Muhammad Usman & Company
Chartered Accountants

YOUSAF ISLAM HOUSE
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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF TRUST

Opinion

We have audited the financial statements of **Roshan Pakistan (the Trust)**, which comprise the statement of financial position as at **30 June 2022**, and the statement of income and expenditure and the statement of changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Trust as at **30 June 2022**, and its financial performance and its cash flows for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Trustees are responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Muhammad Usman & Company
Chartered Accountants

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

The Financial statements of the Trust for the year ended **30 June 2021** were audited by another auditor who expressed an unmodified opinion on those statements on 06 December 2021.

Muhammad Usman & Co.
Chartered Accountants
Engagement Partner: Muhammad Usman Ali
Lahore

Date: 23 February 2023

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ROSHAN PAKISTAN TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

| ASSETS | Note | 2022 Rupees | 2021 Rupees |
|--------------------------------------|------|------------------|------------------|
| Non-Current Assets | | | |
| Operating assets | 5 | 761,726 | 761,006 |
| Current Assets | | | |
| Advances and prepayments | 6 | 4,026 | 129,026 |
| Cash and bank balances | 7 | 7,712,465 | 3,051,942 |
| | | 7,716,491 | 3,180,968 |
| TOTAL ASSETS | | 8,478,217 | 3,941,974 |
| TRUSTEES FUND AND LIABILITIES | | | |
| Fund | | | |
| General fund | | 8,136,717 | 3,829,974 |
| Current Liabilities | | | |
| Accrued salaries | | 341,500 | 112,000 |
| TOTAL FUND AND LIABILITIES | | 8,478,217 | 3,941,974 |
| CONTINGENCIES AND COMMITMENTS | 8 | - | - |

The annexed notes from 1 to 12 form an integral part of these financial statements.

Tariq Aniz
(TRUSTEE)

SHEHZA
(TRUSTEE)

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ROSHAN PAKISTAN TRUST
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2022

| INCOME | Note | 2022 Rupees | 2021 Rupees |
|----------------------------------|------|-------------------|--------------------|
| Donations | | 24,680,711 | 15,356,965 |
| | | <u>24,680,711</u> | <u>15,356,965</u> |
| LESS: EXPENDITURE | | | |
| Salaries and other benefits | | 3,718,500 | 1,902,000 |
| Food items - students | | 1,158,988 | 573,937 |
| Uniforms - students | | 176,971 | 397,584 |
| Books purchase - students | | 314,014 | 196,571 |
| Fee - students | | 506,515 | 215,950 |
| Donation disbursements | | 1,924,097 | 7,230,870 |
| Medical expenses | | 31,321 | 116,909 |
| Cloths donated | | 119,400 | 1,330,770 |
| Society welfare | | 6,195,669 | 2,254,626 |
| Legal and professional | | - | - |
| Travelling facilities - students | | 15,545 | 289,122 |
| Rashan distribution | | 3,865,940 | 807,060 |
| Printing and stationery | | 287,903 | 82,053 |
| Rent expenses | | 1,205,156 | 652,759 |
| Repair and maintenance | | 73,450 | 382,017 |
| Utilities expenses | | 479,537 | 150,956 |
| Communication expenses | | 34,688 | 21,544 |
| Travelling expenses | | 38,500 | 21,150 |
| Office supplies | | - | 78,697 |
| Financial charges | | 46,855 | 1,004 |
| Miscellaneous expenses | | 43,764 | 298,171 |
| Depreciation | 5 | 137,155 | 113,293 |
| | | <u>20,373,968</u> | <u>17,117,043</u> |
| Surplus / (deficit) for the year | | <u>4,306,743</u> | <u>(1,760,078)</u> |

The annexed notes from 1 to 12 form an integral part of these financial statements.

Tariq Aziz
(TRUSTEE)

SHEHZAAD
(TRUSTEE)

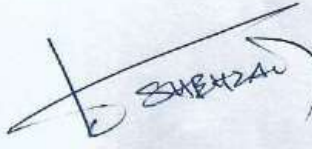
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ROSHAN PAKISTAN TRUST
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED 30 JUNE 2022

| | General fund |
|----------------------------|-----------------|
| | Rupees |
| Balance as at 01 July 2020 | 5,590,052 |
| Deficit for the year | (1,760,078) |
| Balance as at 30 June 2021 | 3,829,974 |
| Surplus for the year | 4,306,743 |
| Balance as at 30 June 2022 | 8,136,717 |

The annexed notes from 1 to 12 form an integral part of these financial statements.


(TRUSTEE)


(TRUSTEE)

ROSHAN PAKISTAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. NATURE AND STATUS OF TRUST

- 1.1** Roshan Pakistan (the 'Trust') working for welfare of people since 2015. The aims and objects for which the trust was established is to provide "Education, Training institution for better lively hood and other welfare work" in Pakistan.
- 1.2** The registered office of the Trust is situated at 41-B, EME Society DHA, Multan Road, Lahore.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan.

3. BASIS OF PREPARATION

3.1 Basis of measurement

These financial statements have been prepared under the historical cost convention.

3.2 Functional and presentation currency

These financial statements are presented in Pakistan Rupee which is the Trust's functional currency. Amounts presented in the financial statements have been rounded off to the nearest of Rupees, unless otherwise stated.

3.3 Key judgements and estimates

The preparation of financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires the use of certain critical accounting estimates. In addition, it requires management to exercise judgement in the process of applying the Entity's accounting policies. Estimates and judgements are continually evaluated and are based on historical experiences, including expectation of future events that are believed to be reasonable under the circumstances.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Operating fixed assets

Initial recognition

All items of operating fixed assets are initially recorded at cost.

Subsequent measurement

Items of operating fixed assets other than capital work in progress are measured at cost less accumulated depreciation and impairment loss (if any).

Capital work in progress is stated at cost less impairment loss (if any).

Depreciation

Depreciation on operating fixed assets is charged by applying the written down value method at the rates specified in note 5 to the financial statements. Full year depreciation is charged in the year of purchase while no depreciation is charged in the year of disposal.

ROSHAN PAKISTAN TRUST

Disposal

The gain or loss arising on disposal or retirement of an item of operating fixed asset is determined as the difference between the sales proceeds and the carrying amounts of the asset and is recognized as other income in the statement of income and expenditure.

4.2 Impairment of non-financial assets

The assets that are subject to depreciation or amortization are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount.

An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. The impairment loss is recognized in the statement of income and expenditure.

An impairment loss is reversed only to the extent that the asset carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized. The Trust recognizes the reversal immediately in the statement of income and expenditure.

4.3 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. Cash and cash equivalents comprise cash in hand, cash at banks and other short term highly liquid investments, if any, that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

4.4 Accrued and other payable

Accrued and other payables are stated at cost which is the fair value of the consideration to be paid in future for goods and services received.

4.5 Income tax

Income tax comprise of current tax which is the expected tax payable on the taxable income for the year calculated using rates enacted or substantively enacted by the end of the reporting period. The calculation of current tax takes into account tax credit and tax rebates, if any, and is inclusive of any adjustment to income tax payable or recoverable in respect of previous years.

4.6 General fund

This is an unrestricted fund. Utilization of this fund is not restricted to any specific purpose.

4.7 Revenue recognition

Donations are reconized on receipt basis.

Admission fee and course fee reconized on receipt basis.

4.8 Related party transactions

All transactions involving related parties arising in the normal course of business are conducted at arm's length at normal commercial rates on the same terms and conditions as third party transactions, except in extremely rare circumstances where, subject to the approval of the Board of Trustees, it is in the interest of the Trust to do so.

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5. OPERATING ASSETS

| Particulars | 2022 | | | | | | Net book value as at 30 June 2022 | Rate % | |
|------------------------------------|--------------------|----------------|-----------|--------------------------|--------------------|----------------|-----------------------------------|----------------|--------------------|
| | Cost | | | Accumulated depreciation | | | | | |
| | As at 01 July 2021 | Additions | Deletions | As at 30 June 2022 | As at 01 July 2021 | For the year | | | As at 30 June 2022 |
| Furniture and fixtures | 729,940 | 32,185 | - | 762,125 | 267,166 | 74,244 | 341,410 | 420,715 | 15 |
| Computers and accessories | 29,960 | 18,500 | - | 48,460 | 1,998 | 9,292 | 11,290 | 37,170 | 20 |
| Electric equipments & Installation | 380,260 | 87,190 | - | 467,450 | 109,990 | 53,619 | 163,609 | 303,841 | 15 |
| Total | 1,140,160 | 137,875 | - | 1,278,035 | 379,154 | 137,155 | 516,309 | 761,726 | |

| Particulars | 2021 | | | | | | Net book value as at 30 June 2021 | Rate % | |
|------------------------------------|--------------------|----------------|-----------|--------------------------|--------------------|----------------|-----------------------------------|----------------|--------------------|
| | Cost | | | Accumulated depreciation | | | | | |
| | As at 01 July 2020 | Additions | Deletions | As at 30 June 2021 | As at 01 July 2020 | For the year | | | As at 30 June 2021 |
| Furniture and fixtures | 516,760 | 213,180 | - | 729,940 | 198,040 | 69,126 | 267,166 | 462,774 | 15 |
| Computers and accessories | - | 29,960 | - | 29,960 | - | 1,998 | 1,998 | 27,962 | 20 |
| Electric Equipments & Installation | 192,400 | 187,860 | - | 380,260 | 67,821 | 42,169 | 109,990 | 270,270 | 15 |
| Total | 709,160 | 431,000 | - | 1,140,160 | 265,861 | 113,293 | 379,154 | 761,006 | |

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| | | ROSHAN PAKISTAN TRUST | |
|------------------------------------|------|-----------------------|------------------|
| | | 2022 | 2021 |
| | | Rupees | Rupees |
| | Note | | |
| 6. ADVANCES AND PREPAYMENTS | | | |
| Qarz-e-Hasna | | - | 125,000 |
| Advance Income tax | | 4,026 | 4,026 |
| | | <u>4,026</u> | <u>129,026</u> |
| 7. CASH AND BANK BALANCES | | | |
| Cash in hand | | 115,200 | 336,980 |
| Cash at bank in current accounts | | 7,597,265 | 2,714,962 |
| | | <u>7,712,465</u> | <u>3,051,942</u> |

7.1 The bank accounts are in the name of trustees.

8. CONTINGENCIES AND COMMITMENTS

Contingencies and commitments as at statement of financial position date were Rs. Nil (2021: Rs. Nil).

9. TAXATION

The income of the trust is exempt from tax under clause 58(3) of part I of the second schedule to the Income Tax Ordinance, 2001.

10. DATE OF AUTHORIZATION

These financial statements were authorized for issuance by the Board of Trustees of the Trust on 23 FEB 2023

11. CORRESPONDING FIGURES

Corresponding figures have been re-arranged, wherever necessary, for better and fair presentation. However, no significant reclassifications are made in these financial statements.

12. GENERAL

Figures have been rounded off to the nearest rupee, unless otherwise stated.

Tasir Aziz
(TRUSTEE)

a.
SAPHA
(TRUSTEE)