




Roshan Pakistan Trust Annual Report 2022-2023



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Roshan Pakistan Trust

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About Us

We Are In A Mission To Help the Helpless

Roshan Pakistan started its operation in Lahore Pakistan as in 2015. We are currently registered with the government NGO. Since its establishment, Roshan Pakistan has worked across all geographies in Pakistan- from the most vulnerable remote areas to developed urban cities- to support people in overcoming poverty through creating opportunities for self-reliance.

Chairperson Arifa Aziz

Miss Arifa Aziz is running this Trust since 2015 as chair person. She is fully focused on under developing areas. And working with an aim to provide best facilities to every deserving child. She is holding a vision for a bright Pakistan that is what the name of truth is Roshan Pakistan trust

Vision

- ❖ Work as a catalyst in bringing sustainable change in the lives of underprivileged children, youth, and women, with a life-cycle approach of development.
- ❖ To eradicate the illiteracy from society
- ❖ To provide stability to the poor families

Mission

Roshan Pakistan Trust being non-political, non-government and non-profit organization is committed to serving humanity especially vulnerable and orphans without any kind of discrimination to contribute in their wellbeing in their wellbeing of health, education , financial sustainability, livelihood, shelter, availability of clean water, mosques, savage of disaster and other aspects of life and for welfare of its employees by means of resource supporting, engaging in and during useful, programs and doing all such acts, deeds and things required to achieves above with integrity.

- ❖ Achieving greater awareness of the purpose and roles of Roshan Pakistan Trust
- ❖ outcomes achieved By the Trust
- ❖ providing information on future objectives of the Trust

Roshan Pakistan Trust School Prize Distribution Ceremony



14 August Celebrations



KPK Water Project Visit

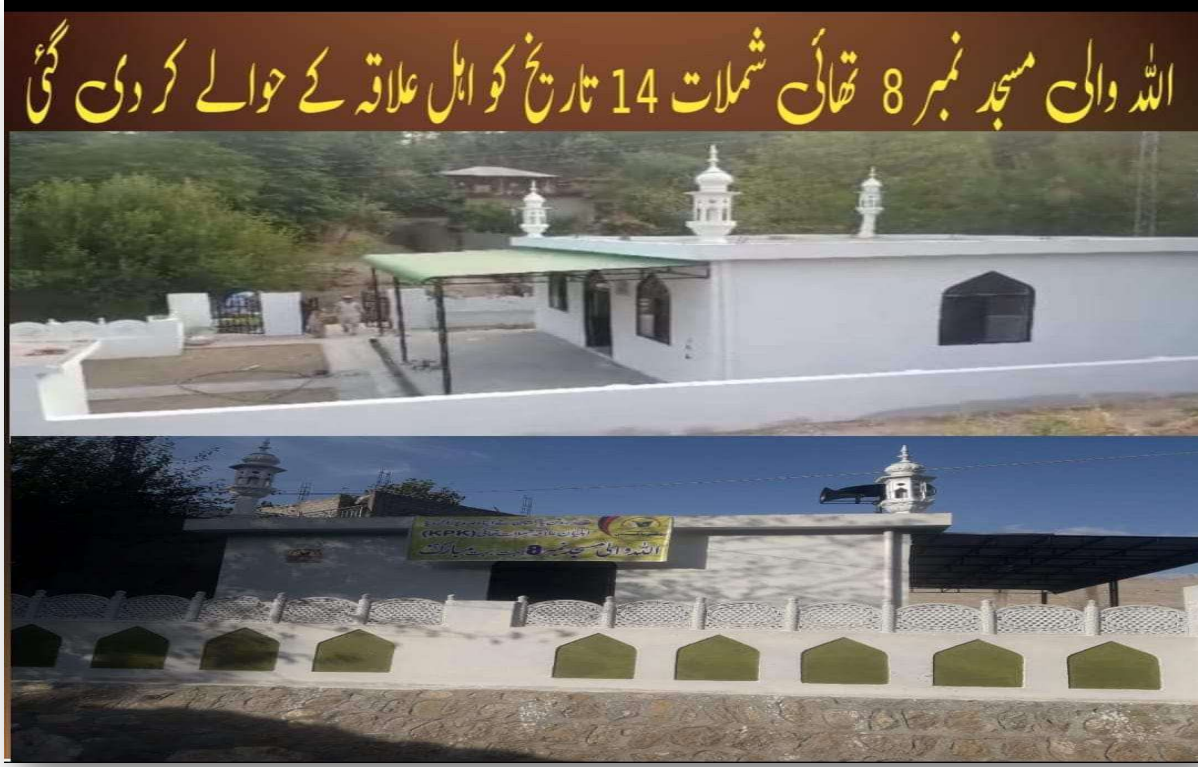


Collective Sacrifice

Tharparkar Food Distribution



Masjid Project



Ramadan Roshan Distribution



Flood Relief Rasha Distribution



**Warm Clothes &
Shoes Distribution**

Water Project Tharparkar



Wheelchair Distribution



Flood Relief Champ in KPK



**School Students
Involve in
activities.**





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Talat Mehboob & Co
Chartered Accountants

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Independent Auditor's Report

To the Trustees of **ROSHAN PAKISTAN TRUST**

Opinion

We have audited the financial statements of **ROSHAN PAKISTAN TRUST** which comprise the statement of financial position as at June 30, 2023 and the Statement of income and expenditure, Statement of changes in funds balances, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects and give a true and fair view of the financial position of **ROSHAN PAKISTAN TRUST** as at June 30, 2023, its financial performance for the year then ended June 30, 2023, in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan/ Institute of Cost and Management Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Trustees are responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





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Chartered Accountants

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E-mail: talatmehboob@yahoo.com

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the fund's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is **Mr. Talat Mehboob**.

Place: Faisalabad-Pakistan
Dated: October 04, 2023


TALAT MEHBOOB & CO.
Chartered Accountants





Roshan Pakistan Trust

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ROSHAN PAKISTAN TRUST

Financial Statements

For the Period Ended June 30, 2023



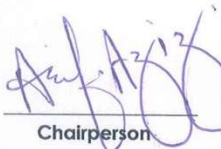
Roshan Pakistan Trust

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ROSHAN PAKISTAN TRUST
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2023

<u>ASSETS</u>	<u>Notes</u>	2023 -----Pak Rupees-----	2022
Non Current Assets			
Property and Equipment	5	1,293,423	761,726
Current Assets			
Advance, Deposits and Prepayments	6	49,026	4,026
Cash and bank balances	7	6,844,185	7,712,465
		6,893,211	7,716,491
TOTAL ASSETS		8,186,634	8,478,217
TRUSTEES FUNDS AND LIABILITIES			
FUNDS			
General Funds		8,186,634	8,136,717
CURRENT LIABILITIES			
Accounts Salaries		-	341,500
TOTAL FUNDS AND LIABILITIES		8,186,634	8,478,217

Annexed notes from 1 to 12 form an integral part of these financial statements


Chairperson

ROSHAN
PAKISTAN TRUST
322-NUNZA BLOCK ALLAMA
IQBAL TOWN LAHORE. 0331-5793259


Trustee




Roshan Pakistan Trust


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ROSHAN PAKISTAN TRUST
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD ENDED JUNE 30, 2023

	2023	2022
Notes	-----Pak Rupees-----	
INCOME		
Donation - All Types	35,626,193	24,680,711
LESS: DIRECT EXPENSES		
Salaries and other benefits	4,465,700	3,263,500
Books purchase - Students	757,787	314,014
Cloths donated	176,010	119,400
Donation disbursements	12,315,065	1,924,097
Fee - Students	269,400	506,515
Foods items - Students	1,893,568	1,158,988
Rashan Distribution	5,839,801	3,865,940
Printing and stationery	179,683	287,903
Rent expenses	1,356,000	1,205,156
Repair and maintenance	67,010	73,450
Medical expenses	79,957	31,321
Travelling expenses	75,250	38,500
Travelling facilities - Students	97,300	15,545
Uniforms - Students	340,600	176,971
Utilities expenses	615,800	479,537
Society welfare	5,786,358	6,195,669
Depreciation	284,752	137,155
5	34,600,040	19,793,661
LESS: GENERAL & ADMIN EXPENSES		
Salaries and other benefits	515,000	455,000
Communication Expenses	82,452	34,688
Meals and Refreshments	63,388	-
Fuel Expenses	10,450	-
Legal and professional	227,500	-
Miscellaneous expense	54,593	43,764
	953,383	533,452
Bank charges	72,770	4,353,598
	22,852	46,855
Surplus/(Deficit) before taxation	49,917	4,306,743
Provision for taxation	-	-
9	49,917	4,306,743

Annexed notes from 1 to 12 form an integral part of these financial statements


 Chairperson
ROSHAN PAKISTAN TRUST
 323-NUNZA BLOCK ALLAMA
 IQBAL TOWN LAHORE. 0331-5793299


 Trustee



Roshan Pakistan Trust

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ROSHAN PAKISTAN TRUST
STATEMENT OF CHANGES IN FUNDS BALANCES
FOR THE PERIOD ENDED JUNE 30, 2023

	Un-Restricted Funds		
	General funds	Excess/(Deficit) of income over expenditure	Total
	---Pak Rupees---		
Balance as on June 30, 2021	3,829,974	-	3,829,974
Excess of income over expenditure	-	4,306,743	4,306,743
Transfer to trust funds	4,306,743	(4,306,743)	-
Balance as on June 30, 2022	8,136,717	-	8,136,717
Excess of income over expenditure	-	49,917	49,917
Transfer to trust funds	49,917	(49,917)	-
Balance as on June 30, 2023	8,186,634	-	8,186,634

Annexed notes from 1 to 12 form an integral part of these financial statements


Chairperson

ROSHAN
PAKISTAN TRUST
322-NUNZA BLOCK ALLAMA
IQBAL TOWN LAHORE. 0331-5793259


Trustee



Roshan Pakistan Trust

Annual Report 2022-2023

ROSHAN PAKISTAN TRUST NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2023

1 NATURE AND STATUS OF TRUST

1.1 Roshan Pakistan (the 'Trust') registered under Trust Act 1882 and Punjab Charities Act 2018 working for welfare of people since 2015. The aims and objects for which the trust was established is to provide "Free education, Training and welfare of general public for better livelihood and other welfare work" in Pakistan.

1.2 The registered office of the Trust is situated at 41-B, EME Society DHA, Multan Road, Lahore.

2 STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan.

3 BASIS OF PREPARATION

3.1 Basis of measurement

The financial statements have been prepared under the historical cost convention.

3.2 Functional and presentation currency

These financial statements are presented in Pakistan Rupee which is the Trust's functional currency. Amounts presented in the financial statements have been rounded of the nearest of Rupees, unless otherwise stated.

3.3 Key judgements and estimations

The preparation of financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires the use of certain critical accounting estimates. In addition, it requires management to exercise judgement in the process of applying the Entity's accounting policies. Estimates and judgements are continually evaluated and are based on historical experiences, including expectations of future events that are believed to be reasonable under the circumstances.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Operating fixed assets

Initial recognition

All items of operating fixed assets are initially recorded at cost.

Subsequent measurement

Items of operating fixed assets other than capital work in progress are measured at cost less accumulated depreciation and impairment loss (if any).

Capital work in progress is stated at cost less impairment loss (if any).

Depreciation

Depreciation on operating fixed assets is charged by applying the written down value method at the rates specified in note 5 to the financial statements. Full year depreciation is charged in the year of purchase while no depreciation is charged in the year of disposal.

Disposal

The gain or loss arising on disposal or retirement of an item of operating fixed asset is determined as the difference between the sales proceeds and the carrying amounts of the assets is determined as other income in the statement of income and expenditure.

4.2 Impairment of non-financial assets

The assets that are subject to depreciation or amortization are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount.

An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. The impairment loss is recognized in the statement of income and expenditure.

An impairment loss is reversed only to the extent that the asset carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized. The Trust recognizes the reversal immediately in the statement of income and expenditure.



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ROSHAN PAKISTAN TRUST NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2023

4.3 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. Cash and cash equivalents comprise cash in hand, cash at banks and other short term highly liquid investments, if any, that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

4.4 Accrued and other payable

Accrued and other payables are stated at cost which is the fair value of the consideration to be paid in future for goods and services received. No accrued liabilities have been reported during the tax year. Income has been recorded on receipts and expenses has been recorded on payment basis.

4.5 Income tax

The income of the trust is subject to 100% tax credit as per section 100C of the Income Tax Ordinance, 2001.

4.6 General fund

This is an unrestricted fund. Utilization of this fund is not restricted to any specific purpose.

4.7 Revenue recognition

Donations are recognized on receipt basis.

5 OPERATING ASSETS

Particulars	2023								Rate %
	Cost				Accumulated depreciation			Net Book Value at 30 June 2023	
	As at 01 July 2022	Additions	Disposal	As at 30 June 2023	As at 01 July 2022	For the year	As at 30 June 2023		
Pak Rupees									
Furniture and Fixtures	762,125	399,350	-	1,161,475	341,410	123,010	464,420	697,055	15
Computers and accessories	48,460	283,000	-	331,460	11,290	96,051	107,341	224,119	30
Electric equipments and installation	467,450	134,099	-	601,549	163,609	65,691	229,300	372,249	15
Total	1,278,035	816,449	-	2,094,484	516,309	284,752	801,061	1,293,423	

Particulars	2022								Rate %
	Cost				Accumulated depreciation			Net Book Value at 30 June 2022	
	As at 01 July 2021	Additions	Disposal	As at 30 June 2022	As at 01 July 2021	For the year	As at 30 June 2022		
Pak Rupees									
Furniture and Fixtures	729,940	32,185	-	762,125	267,166	74,244	341,410	420,715	15
Computers and accessories	29,960	18,500	-	48,460	1,998	9,292	11,290	37,170	20
Electric equipments and installation	380,260	87,190	-	467,450	109,990	53,619	163,609	303,841	15
Total	1,140,160	137,875	-	1,278,035	379,154	137,155	516,309	761,726	




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ROSHAN PAKISTAN TRUST
NOTES TO THE FINANCIAL STATEMENTS
AS AT JUNE 30, 2023

	2023	2022
	-----Pak Rupees-----	
6 ADVANCE, DEPOSITS AND PREPAYMENTS		
Security Against Rent	45,000	-
Advance Income Tax	4,026	4,026
	<u>49,026</u>	<u>4,026</u>
7 CASH AND BANK BALANCE		
Cash in hand	143,500	115,200
Cash at bank - current accounts	6,700,685	7,597,265
	<u>6,844,185</u>	<u>7,712,465</u>
7.1 Cash at bank		
Meezan Bank	681,658	7,597,265
Soneri Bank	6,019,027	-
	<u>6,700,685</u>	<u>7,597,265</u>
8 CONTINGENCIES AND COMMITMENTS		
Contingencies and commitments as at statement of financial position date were Rs. Nil (2022: Rs. Nil).		
9 TAXATION		
The income of the trust is subject to 100% tax credit as per section 100C of the Income Tax Ordinance, 2001.		
10 CORRESPONDING FIGURES		
Corresponding figures have been re-arranged, wherever necessary, for better and fair presentation. However, no significant reclassifications are made in these financial statements.		
11 GENERAL		
Figures have been rounded off to the nearest rupee unless otherwise stated.		
12 DATE OF AUTHORIZATION		
These financial statements were authorized for issuance by the Board of Trustees of the Trust on August 25, 2023		


ROSHAN PAKISTAN TRUST
323-BUNZA BLOCK ALLAMA
IQBAL TOWN LAHORE. 0331-5791274
Chairperson


Trustee